

3 April 2014

ASX announcement – Director Appointment: Mr Ghi Jin Kim

iCash Payment Systems Limited (**iCash**, ASX : ICP) is pleased to announce the appointment of Mr Ghi Jin Kim as an executive Director.

Mr Kim is a veteran of over 25 years in the ATM and cash handling industry with a degree in Computer Engineering and joined our subsidiary, NeolCP Korea, in 2001 where he serves as President and Executive Director. In those roles, Mr Kim is responsible for overseeing domestic sales and service operations in Korea. Under his care, NeolCP has achieved a 52% market share in the Korean retail ATM market, and an over 80% market share in the Korean market for back office cash handling machines.

Mr Kim brings a wealth of experience to assist in and accelerate the revitalisation of iCash's sales operations in Australia and New Zealand, providing the Company with its own income stream and greater self-sufficiency.

Mr Kim is a substantial shareholder in both iCash and NeolCP. Mr Kim's appointment strengthens the bonds between the two companies and their shared vision and strategy.

Mr Kim has agreed not to take directors' fees for serving in this additional role.

The Company's Board now consists of Jong Ho (Jay) Kim (non-executive Chairman), Steave Ham (Executive Director), Sungki Lee (non-executive Director and Company Secretary) and Ghi Jin Kim (Executive Director).

Jong Ho (Jay) Kim
Chairman

About: iCash group is a premier technology company focused on delivering innovative integrated financial payment solutions. The group specialises in the design, manufacture, sale, installation and maintenance of ATMs, switching and software solutions for banks, financial institutions and back office solutions for retail.