

**INTERNATIONAL CONCERT ATTRACTIONS LIMITED**  
**ABN 87 061 041 281**

**APPENDIX 4D**

**ASX HALF-YEAR INFORMATION – 31 DECEMBER 2005**

**LODGED WITH THE ASX UNDER LISTING RULE 4.2A**

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This interim financial report does not include all the notes of the type normally included in an annual financial report. Accordingly, this report is to be read in conjunction with the annual report for the year ended 30 June 2005 and any public announcements made by International Concert Attractions Limited during the interim reporting period in accordance with the continuous disclosure requirements of the *Corporations Act 2001*.

**INTERNATIONAL CONCERT ATTRACTIONS LIMITED**  
**ABN 87 061 041 281**

**HALF-YEAR ENDED 31 DECEMBER 2005**

**RESULTS FOR ANNOUNCEMENT TO THE MARKET**

				<b>\$</b>
<b>Revenue</b> from ordinary activities	Down	99%	to	310,168
<b>Profit</b> from operations after tax attributable to members	Up	N/A	to	36,041
<b>Net profit</b> for the period attributable to members	Up	925%	to	36,041

<b>Dividends/distributions</b>	Amount per security	Franked amount per security
Final dividend	\$Nil	N/A
Interim dividend	\$Nil	N/A

**DIRECTORS' REPORT**

Your directors submit their report for the half-year ended 31 December 2005.

**1 Directors**

The directors of the company at any time during or since the end of the half-year are as below. Directors were in office for this entire period unless otherwise stated.

Frits Maré  
Richard Maré  
David McDonald  
James Manny (appointed 28.9.05)  
Kerry Jewel (resigned 7.9.05)  
Ian Roberts (resigned 9.8.05)  
Sean Agnew (resigned 30.9.05)

**2 Review and Results of Operations**

The net profit of the consolidated entity for the half-year ended 31 December 2005 was \$36,041 (2004: \$3,517).

The 2005/2006 half year result reflects the extensive restructuring of the company.

The company continues to pursue entertainment opportunities in Australia and overseas. The next six months will include participation in "Fiddler on the Roof" in Brisbane and Melbourne and exploring a range of related distribution opportunities.

The company has been able to raise \$1,382,500 by way of share placements. This working capital will enable the company to embark on new ventures during 2006.

The Board of Directors has worked well together to get the company to a position where it can move forward with confidence. The board will now use its strong commercial experience to grow the company with a major focus on risk management and return to shareholders.

**DIRECTORS' REPORT**  
(Continued)

**3 Auditor's Independence Declaration**

We have obtained the following independence declaration from our auditors, Nexia Court & Co.



**Auditors Independence Declaration under Section 307C of the Corporations Act 2001 to the Directors of International Concert Attractions Limited.**

In relation to our review of the financial report of International Concert Attractions Limited for the half-year ended 31 December 2005, to the best of my knowledge and belief there have been:

- no contraventions of the auditor independence requirements of the Corporations Act 2001; and
- no contraventions of any applicable code of professional conduct in relation to the audit.

A handwritten signature in black ink that reads 'Stuart H. Cameron'.

**Stuart H Cameron**  
*Partner*

**Nexia Court & Co**  
*Chartered Accountants*

Sydney

13 March 2006



**Signed in accordance with a resolution of the directors:**

A handwritten signature in black ink that reads 'Frits Maré'.

**Frits Maré**  
*Executive Chairman*

**Sydney**  
13 March 2006

**INTERNATIONAL CONCERT ATTRACTIONS LIMITED**  
**ABN 87 061 041 281**

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**CONDENSED INCOME STATEMENT**  
**FOR THE HALF-YEAR ENDED 31 DECEMBER 2005**

	<b>Consolidated</b>	
	<b>Dec 2005</b>	<b>Dec 2004</b>
	<b>\$</b>	<b>\$</b>
Revenue	310,168	25,762,456
Other expenses	(274,127)	(25,631,444)
<b>PROFIT FROM OPERATIONS BEFORE TAX AND FINANCE COSTS</b>	36,041	131,012
Finance costs	-	(42,081)
<b>PROFIT BEFORE INCOME TAX</b>	36,041	88,931
Income tax expense	-	(207,326)
<b>PROFIT AFTER TAX FROM OPERATIONS</b>	36,041	(118,395)
Share of losses attributable to minority interests	-	121,912
<b>PROFIT ATTRIBUTABLE TO MEMBERS OF THE PARENT ENTITY</b>	36,041	3,517
Earnings per share – basic	0.028 cents	0.003 cents
Earnings per share – diluted	0.028 cents	0.003 cents

**The accompanying notes form part of these financial statements.**

**INTERNATIONAL CONCERT ATTRACTIONS LIMITED**  
**ABN 87 061 041 281**

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**CONDENSED BALANCE SHEET**  
**AS AT 31 DECEMBER 2005**

	<b>Consolidated</b>	
	<b>Dec 2005</b>	<b>June 2005</b>
	<b>\$</b>	<b>\$</b>
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	811,709	112,860
Receivables	27,575	682,044
Other	1,630	66,095
	<hr/>	<hr/>
<b>TOTAL CURRENT ASSETS</b>	840,914	860,999
	<hr/>	<hr/>
<b>TOTAL ASSETS</b>	840,914	860,999
	<hr/>	<hr/>
<b>CURRENT LIABILITIES</b>		
Payables	103,772	4,377,454
Interest bearing liabilities	-	81,736
Current tax liability	-	625,648
Provisions	-	102,972
	<hr/>	<hr/>
<b>TOTAL CURRENT LIABILITIES</b>	103,772	5,187,810
	<hr/>	<hr/>
<b>TOTAL LIABILITIES</b>	103,772	5,187,810
	<hr/>	<hr/>
<b>NET ASSETS/(DEFICIENCY IN NET ASSETS)</b>	737,142	(4,326,811)
	<hr/>	<hr/>
<b>EQUITY</b>		
Issued capital	17,958,965	17,026,465
Reserves	-	1,694
Accumulated losses	(17,221,823)	(21,354,970)
	<hr/>	<hr/>
<b>TOTAL EQUITY/(DEFICIENCY IN TOTAL EQUITY)</b>	737,142	(4,326,811)
	<hr/>	<hr/>

The accompanying notes form part of these financial statements.

**INTERNATIONAL CONCERT ATTRACTIONS LIMITED**  
**ABN 87 061 041 281**

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**CONDENSED CASH FLOW STATEMENT**  
**FOR THE HALF-YEAR ENDED 31 DECEMBER 2005**

	<b>Consolidated</b>	
	<b>Dec 2005</b>	<b>Dec 2004</b>
	<b>\$</b>	<b>\$</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Receipts from customers	20,051	25,578,787
Payments to suppliers and employees	(253,630)	(25,585,783)
Interest received	2,617	47,591
	<hr/>	<hr/>
<b>NET CASH (OUTFLOW)/INFLOW FROM OPERATING ACTIVITIES</b>	<b>(230,962)</b>	<b>40,595</b>
	<hr/>	<hr/>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Payments for plant and equipment	-	(16,445)
Purchase of investments	-	(719,622)
	<hr/>	<hr/>
<b>NET CASH OUTFLOW FROM INVESTING ACTIVITIES</b>	<b>-</b>	<b>(736,067)</b>
	<hr/>	<hr/>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from share issue	932,500	(63,146)
	<hr/>	<hr/>
<b>NET CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES</b>	<b>932,500</b>	<b>(63,146)</b>
	<hr/>	<hr/>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS HELD</b>	<b>701,538</b>	<b>(758,618)</b>
Movement of cash from the deconsolidation of ICA Presents	79,047	-
Cash and cash equivalents at the beginning of the financial period	31,124	539,652
	<hr/>	<hr/>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD</b>	<b>811,709</b>	<b>(218,966)</b>
	<hr/> <hr/>	<hr/> <hr/>

**The accompanying notes form part of these financial statements.**

**INTERNATIONAL CONCERT ATTRACTIONS LIMITED**  
**ABN 87 061 041 281**

**CONDENSED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE HALF-YEAR ENDED 31 DECEMBER 2005**

<b>Consolidated</b>	<b>Issued Capital \$</b>	<b>Reserves \$</b>	<b>Accumulated (Losses) \$</b>	<b>Total Equity \$</b>	<b>Minority Interest \$</b>	<b>Total Equity \$</b>
<b>At 1 July 2005</b>	17,026,465	1,694	(21,354,970)	(4,326,811)	-	(4,326,811)
Profit for the period	-	-	36,041	36,041	-	36,041
Deconsolidation of ICA Presents Pty Limited	-	(1,694)	4,097,106	4,095,412	-	4,095,412
New shares issued	932,500	-	-	932,500	-	932,500
<b>At 31 December 2005</b>	<b>17,958,965</b>	<b>-</b>	<b>17,221,823</b>	<b>737,142</b>	<b>-</b>	<b>737,142</b>

<b>Consolidated</b>	<b>Issued Capital \$</b>	<b>Reserves \$</b>	<b>Accumulated (Losses) \$</b>	<b>Total Equity \$</b>	<b>Minority Interest \$</b>	<b>Total Equity \$</b>
<b>At 1 July 2004</b>	17,026,465	(22,179)	(6,205,750)	10,798,536	(83,686)	10,714,850
Profit for the period	-	-	3,517	3,517	(121,913)	(118,396)
Translation differences	-	7,921	-	7,921	-	7,921
<b>At 31 December 2004</b>	<b>17,026,465</b>	<b>(14,258)</b>	<b>(6,202,233)</b>	<b>10,809,974</b>	<b>(205,599)</b>	<b>10,604,375</b>

The accompanying notes form part of these financial statements.

**CONSOLIDATED NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE HALF-YEAR ENDED 31 DECEMBER 2005**

**1 BASIS OF PREPARATION OF THE HALF-YEAR FINANCIAL REPORT**

The half-year financial report does not include all notes of the type normally included within the annual financial report and therefore cannot be expected to provide as full an understanding of the financial performance, financial position and financing and investing activities of the consolidated entity as the full financial report.

The half-year financial report should be read in conjunction with the Annual Financial Report of International Concert Attractions Limited as at 30 June 2005, which was prepared based on Australian Accounting Standards applicable before 1 January 2005 ('AGAAP').

It is also recommended that the half-year financial report be considered together with any public announcements made by International Concert Attractions Limited and its controlled entities during the half-year ended 31 December 2005 in accordance with the continuous disclosure obligations arising under the Corporations Act 2001.

**(a) Basis of accounting**

The half-year financial report is a general-purpose financial report, which has been prepared in accordance with the requirements of the Corporations Act 2001 and AASB 134 "Interim Financial Reporting".

The half-year financial report has been prepared on a historical cost basis.

For the purpose of preparing the half-year financial report, the half-year has been treated as a discrete reporting period.

**(b) Statement of compliance**

The half-year financial report complies with Australian Accounting Standards, which include Australian equivalents to International Financial Reporting Standards ('AIFRS'). Compliance with AIFRS ensures that the half-year financial report, comprising the financial statements and notes thereto, complies with International Financial Reporting Standards ('IFRS').

This is the first half-year financial report prepared based on AIFRS and comparatives for the half-year ended 31 December 2004 and full-year ended 30 June 2005 have been restated accordingly. A summary of the significant accounting policies of the consolidated entity under AIFRS are disclosed in Note 1 (c) below.

Reconciliations of:

-AIFRS equity as at 1 July 2004, 31 December 2004 and 30 June 2005; and

-AIFRS profit for the half-year 31 December 2004 and full year 30 June 2005 to the balances reported in the 31 December 2004 half-year report and 30 June 2005 full-year financial report prepared under AGAAP are detailed in Note 1(d) below.

**CONSOLIDATED NOTES TO THE FINANCIAL STATEMENTS  
FOR THE HALF-YEAR ENDED 31 DECEMBER 2005**

**1 BASIS OF PREPARATION OF THE HALF-YEAR FINANCIAL REPORT (Continued)**

**(c) Summary of significant accounting policies**

**(i) Basis of consolidation**

The consolidated financial statements comprise the financial statements of International Concert Attractions Limited and its subsidiaries ('the consolidated entity').

The financial statements of subsidiaries are prepared for the same reporting period as the parent company, using consistent accounting policies.

Adjustments are made to bring into line any dissimilar accounting policies that may exist.

All intercompany balances and transactions, including unrealised profits arising from intra-group transactions, have been eliminated in full. Unrealised losses are eliminated unless costs cannot be recovered.

Subsidiaries are consolidated from the date on which control is transferred to the consolidated entity and cease to be consolidated from the date on which control is transferred out of the consolidated entity.

**(ii) Receivables**

Trade receivables must be settled within 3 days.

**(iii) Cash and cash equivalents**

Cash and cash equivalents in the Cash Flow Statement comprise Cash at bank and in hand and short-term deposits with an original maturity of three months or less.

**(iv) Leases**

Operating lease payments are recognised as an expense in the income statement on a straight-line basis over the lease term.

**(v) Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the consolidated entity and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognised:

*Interest*

Revenue is recognised as the interest accrues to the net carrying amount of the financial asset.

**CONSOLIDATED NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE HALF-YEAR ENDED 31 DECEMBER 2005**

**1 BASIS OF PREPARATION OF THE HALF-YEAR FINANCIAL REPORT (Continued)**

**(c) Summary of significant accounting policies (Continued)**

**(vi) Income tax**

Deferred income tax is provided on all temporary differences at the Balance Sheet date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes.

Deferred income tax assets are recognised for all deductible temporary differences, carry-forward of unused tax assets and unused tax losses, to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry-forward of unused tax assets and unused tax losses can be utilised.

The carrying amount of deferred income tax assets is reviewed at each Balance Sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilised.

Deferred income tax assets and liabilities are measured at the tax rates that are expected to apply to the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the Balance Sheet date.

Income taxes relating to items recognised directly in equity are recognised in equity and not in the Income Statement.

**(vii) Other taxes**

Revenues, expenses and assets are recognised net of the amount of GST except:

- where the GST incurred on a purchase of goods and services is not recoverable from the taxation authority, in which case the GST is recognised as part of the cost of acquisition of the asset or as part of the expense item as applicable; and
- receivables and payables are stated with the amount of GST included.

The net amount of GST recoverable from the taxation authority is included as part of receivables in the balance sheet.

Cash flows are included in the Cash Flow Statement on a gross basis and the GST component of cash flows arising from investing and financing activities, which is recoverable from the taxation authority, are classified as operating cash flows.

**CONSOLIDATED NOTES TO THE FINANCIAL STATEMENTS  
FOR THE HALF-YEAR ENDED 31 DECEMBER 2005**

**1 BASIS OF PREPARATION OF THE HALF-YEAR FINANCIAL REPORT (Continued)**

**(d) Impact of adoption of AIFRS**

The impacts of adopting AIFRS on the total equity and profit after tax as reported under Australian Accounting Standards applicable before 1 January 2005 ('AGAAP') are illustrated below.

**(i) Reconciliation of total equity as presented under AGAAP to that under AIFRS**

There are no material differences between total equity presented under AIFRS and those presented under AGAAP.

**(ii) Reconciliation of loss after tax under AGAAP to that under AIFRS**

There are no material differences between the loss presented under AIFRS and those presented under AGAAP.

**(iii) Explanation of material adjustments to the Cash Flow Statements**

There are no material differences between the Cash Flow Statements presented under AIFRS and those presented under AGAAP.

**2 REVENUE AND EXPENSES**

Profit before income tax includes the following revenue and expenses whose disclosure is relevant in explaining the performance of the entity:

	<b>Consolidated</b>	
	<b>Dec 2005</b>	<b>June 2005</b>
	<b>\$</b>	<b>\$</b>
<b>(i) Revenue</b>		
Sales	-	25,519,000
Interest bank	2,617	-
Other	20,051	243,456
Derecognition of related party payable	287,500	-
	310,168	25,762,456
<b>ii) Expenses</b>		
Cost of merchandise and ticket sales	-	1,784,763
Depreciation and amortisation	-	499,026
Directors fees	87,804	-
Administration & general fees	148,892	-
Employee expenses	10,421	2,689,170
Travel expenses	28,547	-
Borrowing costs	-	42,081
Advertising and publicity expenses	-	5,365,246
Venue and show expenses	-	11,083,071
Artistic and creative expenses	-	2,125,038
Royalty expenses	-	1,058,666

**INTERNATIONAL CONCERT ATTRACTIONS LIMITED**  
**ABN 87 061 041 281**

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**CONSOLIDATED NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE HALF-YEAR ENDED 31 DECEMBER 2005**

**3 DISCONTINUING OPERATIONS**

On 4 July 2005, Mr Neil Cussen and Mr Michael Humphries were appointed as joint administrators to ICA Presents Pty Limited, a wholly owned subsidiary. Subsequently on 26 September 2005 the subsidiary was put into liquidation there by discontinuing its operations.

Financial information relating to the subsidiary for the period to the date it was placed into administration is set out below.

No transactions that relate to the financial performance of the discontinued subsidiary to the date of it being placed into administration have been incorporated into the Income Statement.

<b>Consolidated</b>	
<b>Dec</b>	<b>June</b>
<b>2005</b>	<b>2005</b>
<b>\$</b>	<b>\$</b>

The carrying amount of assets and liabilities of the discontinued operations at the date of it being placed into administration were:

Total Assets	772,061	772,061
Total Liabilities	5,187,810	5,187,810
	<hr/>	<hr/>
Deficiency in Net Assets	(4,415,749)	(4,415,749)

Net Cash flows of the discontinuing operation that has been incorporated into the Cash Flow Statement are as follows:

Net cash inflow from operating activities	-	279,555
Net cash outflows from investing activities	-	(736,067)
Net cash outflows from financing activities	(79,047)	(63,146)
	<hr/>	<hr/>
Net decrease in cash	(79,047)	(519,658)

**INTERNATIONAL CONCERT ATTRACTIONS LIMITED**  
**ABN 87 061 041 281**

**CONSOLIDATED NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE HALF-YEAR ENDED 31 DECEMBER 2005**

**4 ISSUED CAPITAL**

	Consolidated		Consolidated	
	Dec 2005 Shares	June 2005 Shares	Dec 2005 \$	June 2005 \$
<b>Ordinary shares</b>				
Issued	168,107,270	111,607,270	17,708,956	17,026,465
<i>Movements during the year</i>				
Balance at beginning of the period	111,607,270	111,607,270	17,026,465	17,026,465
August 2005 – 16,500,000 shares issued at \$0.005 per share	16,500,000	-	82,500	-
September 2005 - 5,666,666 shares issued at \$0.015 per share	5,666,666	-	85,000	-
October 2005 1,000,000 shares issued at \$0.015 per share	1,000,000	-	15,000	-
December 2005 - 33,333,334 shares issued at \$0.015 per share	33,333,334	-	500,000	-
December 2005 - 25,000,000 shares issued at \$0.01 per share	25,000,000	-	250,000	-
Balance at the end of the period	193,107,270	111,607,270	17,958,965	17,026,465

**5 SEGMENT REPORTING**

The company operates in one geographic area and one business industry.

**6 EVENTS SUBSEQUENT TO BALANCE DATE**

As announced on 6 January 2006, International Concert Attractions Limited placed 15,000,000 fully paid ordinary shares at an issue price of 3 cents per share, raising \$450,000.

At the date of this report there is no other matter or circumstance other than noted above which has arisen since 31 December 2005 that has significantly affected or may significantly affect;

- (i) the operations, in financial years subsequent to 31 December 2005, of the consolidated entity;
- (ii) the results of those operations; and
- (iii) the state of affairs, in financial years subsequent to 31 December 2005, of the consolidated entity.

**DIRECTORS' DECLARATION**

In the opinion of the directors:

- (a) the financial statements and notes of the consolidated entity set out on pages 5 to 14 are in accordance with the Corporations Act 2001, including:
  - (i) giving a true and fair view of the financial position of the consolidated entity as at 31 December 2005 and of their performance as represented by the results of their operations and their cash flows for the half-year ended on that date; and
  - (ii) complying with Accounting Standard AASB 134 "Interim Financial Reporting" and the Corporations Regulations 2001; and
- (b) there are reasonable grounds to believe that International Concert Attractions Limited will be able to pay its debts as and when they become due and payable.

On behalf of the Board



Frits Maré  
*Executive Chairman*

**Sydney**  
*13 March 2006*

**INDEPENDENT REVIEW REPORT  
TO THE MEMBERS OF  
INTERNATIONAL CONCERT ATTRACTIONS LIMITED**

**Scope**

*The financial report and directors' responsibility*

The financial report comprises the balance sheet, income statement, cash flow statement, statement of changes in equity and accompanying notes to the financial statements for the consolidated entity comprising both International Concert Attractions Limited (the "company") and entities it controlled during the half-year, and the directors' declaration for the company, for the half-year ended 31 December 2005.

The directors of the company are responsible for the preparing a financial report that gives a true and fair view of the financial position and performance of the consolidated entity, and that complies with Accounting Standard AASB 134 "Interim Financial Reporting", in accordance with the *Corporations Act 2001*. This includes responsibility for the maintenance of adequate accounting records and internal controls that are designed to prevent and detect fraud and error, and for the accounting policies and accounting estimates inherent in the financial report.

*Review approach*

We have conducted an independent review of the financial report in order to make a statement about it to members of the company, and in order for the company to lodge the financial report with the Australian Stock Exchange and the Australian Securities and Investments Commission.

Our review was conducted in accordance with Australian Auditing Standards applicable to review engagements, in order to state whether, on the basis of the procedures described, anything has come to our attention that would indicate that the financial report is not presented fairly in accordance with the *Corporations Act 2001* and Accounting Standard AASB 134 "Interim Financial Reporting", so as to present a view which is consistent with our understanding of the consolidated entity's financial position, and of its performance as represented by the results of its operations and cash flows.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data. These procedures do not provide all the evidence that would be required in an audit, thus the level of assurance is less than given in an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

**INDEPENDENT REVIEW REPORT  
TO THE MEMBERS OF  
INTERNATIONAL CONCERT ATTRACTIONS LIMITED  
(Continued)**

**Independence**

We are independent of the company, and have met the independence requirements of Australian professional ethical pronouncements and the *Corporations Act 2001*. We have given the directors of the company a written Auditors' Independence Declaration, a copy of which is included in the Director's Report.

**Inherent Uncertainty regarding going concern**

Currently, the company has no revenue generating operations. However it is incurring costs in its endeavours to derive new business for the company. The company has cash reserves of \$811,709. If the company is unable to establish new business operations in the short term, the funds currently held by the company will be used up and may result in the company not being able to pay its debts as and when they fall due.

**Qualification**

The financial report for the period 30 June 2005 was qualified due to a limitation of scope on the audit evidence for the company's account balances. Accordingly we are not in a position to offer an opinion on the comparative for 30 June 2005.

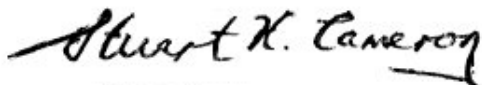
The financial report for the half year ended 31 December 2004 was unqualified. When we sought audit evidence to support the unqualified review report, sufficient appropriate audit evidence was not provided to us. Accordingly we are not in a position to offer an opinion on the comparatives for 31 December 2004.

**Statement**

Based on our review, which is not an audit, except for the effects, if any, of the items noted above, we have not become aware of any matter that makes us believe that the financial report of the consolidated entity, comprising International Concert Attractions Limited and the entities it controlled during the half-year is not in accordance with the *Corporations Act 2001*, including:

- (i) giving a true and fair view of the financial position of the consolidated entity as at 31 December 2005 and of its performance for the half-year ended on that date; and
- (ii) complying with Accounting Standard AASB 134 "Interim Financial Reporting" and the Corporations Regulations 2001; and

**Nexia Court & Co**  
*Chartered Accountants*



**Stuart H Cameron**  
*Partner*

**Sydney**  
*13 March 2006*

## SUPPLEMENTARY APPENDIX 4D INFORMATION

### NTA Backing

	31.12.2005	30.6.2005
Net tangible asset backing per ordinary share	0.37 cents	(3.88) cents

No controlled entities were acquired during the period.

#### Disposed entities

On 4 July 2005 International Concert Attractions Limited placed its 100% owned subsidiary, ICA Presents Pty Limited, into administration. On 26 September 2005 the subsidiary was subsequently put into liquidation. The entity has been deconsolidated from the results of International Concert Attractions Limited. Refer Note 3

No dividend or distributions have been paid or declared for the current reporting period

The company does not have a dividend/distribution reinvestment plan.

#### Associated and Joint Venture Entities

N/A

#### Foreign Accounting Standards

N/A

#### Audit Alert

N/A